

SENATE BILL 1234  
By Henry

HOUSE BILL 1153

By Rogers

AN ACT to amend Tennessee Code Annotated, Section 9-4-211, relative to the reserve for revenue fluctuations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-211(a)(2), is amended by deleting the language "five percent (5%)" wherever it appears and by substituting instead the language "eight percent (8%)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to fiscal years beginning on and after July 1, 2014.